

Sionna Quick Facts

Established:	September 2002
Team:	6 investment professionals
Approach:	Fundamental, bottom-up research
Presence:	Headquartered in Toronto, Canada
Assets:	C\$1.8 billion
Ownership:	Employee owned

Portfolio Allocation

Asset Class	% of Assets
Cash and Equivalents	5.1%
Equity	94.9%
Total	100.0%

Top 10 Holdings

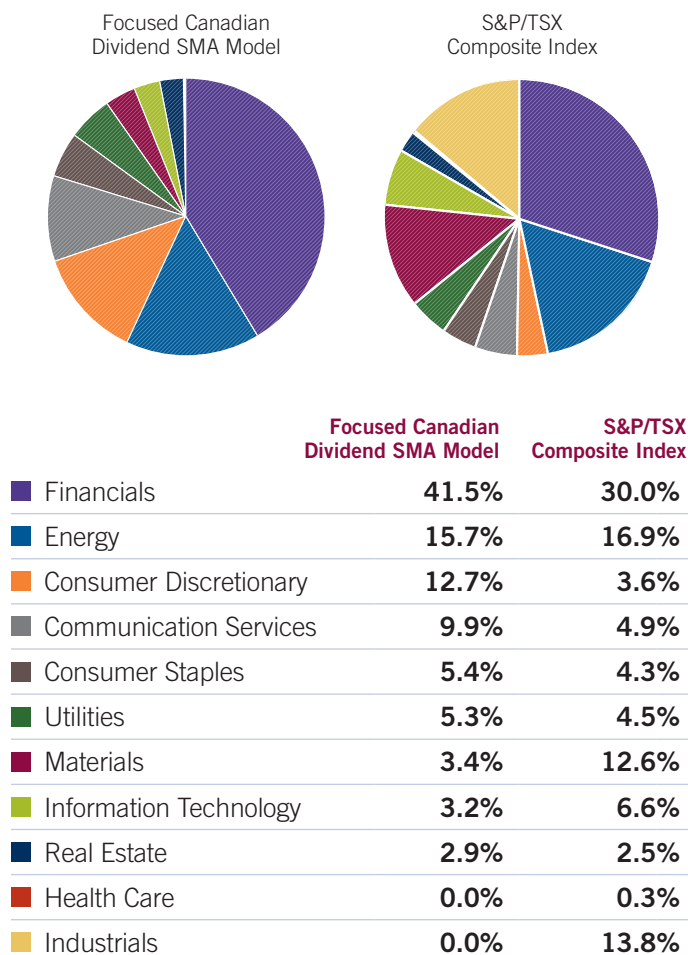
1 Royal Bank of Canada	8.5%
2 Toronto Dominion Bank	6.6%
3 Bank of Nova Scotia	5.8%
4 TC Energy Corp.	5.7%
5 Pembina Pipeline Corp.	4.7%
6 Suncor Energy Inc.	4.4%
7 Restaurant Brands International Inc.	4.2%
8 Great West Lifeco Inc.	4.1%
9 iA Financial Corporation Inc	4.0%
10 Quebecor Inc.	4.0%
Total	52.0%

Note: weights exclude cash.

Strategy Description

The strategy will invest in companies that Sionna believes have strong sustainable yields, and that meet Sionna's valuation and fundamental quality characteristics. To qualify for inclusion, potential investments must be dividend-paying entities. The strategy will target an overall yield that is greater than 4%, or at least 50% greater than the S&P/TSX Composite's yield. Sionna will consider companies across the capitalization range for inclusion in the strategy. The portfolio will concentrate its ownership in between 15-30 holdings.

Sector Weights



Note: weights exclude cash. Weights may not total 100% due to rounding.

Performance (CAD, Gross of fees)

As at March 31, 2023	3 Months (%)	1 Year (%)	2 Years (%)	3 Years (%)	4 Years (%)	5 Years (%)	10 Years (%)	Inception (%)
Sionna Focused Canadian Dividend Model*	5.0	-1.1	9.5	18.2	8.7	7.0	7.8	8.5
S&P/TSX Composite Index	4.6	-5.2	6.8	18.8	9.0	8.8	7.9	7.2

*Inception Date: August 31, 2011

Sionna Investment Managers Inc. (Sionna) is an independent privately owned investment management firm established on September 1, 2002 and licensed to trade on December 12, 2002. Our objective is to provide downside protection and deliver long-term, above-average returns by applying a disciplined value approach.

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