



Proxy Voting Records
Brandes International Equity Fund
First Quarter (January 01 to March 31) 2023

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Brandes Investment Partners®

Proxy Voting Summary

Report Date Range: 01-Jan-23 to 31-Mar-23

BCMFIN

AEGON N. V.

Special

ISIN	NL0000303709	Meeting Date	17-Jan-23	Contested	No
Ticker				Agenda Type	Mgmt
Country	Netherlands	Record Date	20-Dec-22		
Ballot SecID	N00927298				

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
2.	Business Combination with ASR Nederland	Management	For	For	For

Proxy Voting Summary

BCMFIN

Report Date Range: 01-Jan-23 to 31-Mar-23

TELEFONICA BRASIL S.A.,

Special

ISIN	BRVIVTACNOR0	Meeting Date	01-Feb-23	Contested	No
Ticker				Agenda Type	Mgmt
Country	Brazil	Record Date	30-Jan-23		
Ballot SecID	P9T369176				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Ratification of Appointment of Appraiser	Management	For	For	For
2	Merger Agreement	Management	For	For	For
3	Valuation Report	Management	For	For	For
4	Merger (Garliava)	Management	For	For	For

Proxy Voting Summary

BCMFIN

Report Date Range: 01-Jan-23 to 31-Mar-23

IMPERIAL BRANDS PLC

Annual

ISIN	GB0004544929	Meeting Date	01-Feb-23	Contested	No
Ticker				Agenda Type	Mgmt
Country	United Kingdom	Record Date	26-Dec-22		
Ballot SecID	G4720C107				

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For
2	Remuneration Report	Management	For	For	For
3	Final Dividend	Management	For	For	For
4	Elect Stefan Bomhard	Management	For	For	For
5	Elect Susan M. Clark	Management	For	For	For
6	Elect Ngozi Edozien	Management	For	For	For
7	Elect Thérèse Esperdy	Management	For	For	For

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BCMFIN

8	Elect Alan Johnson	Management	For	For	For
9	Elect Robert Kunze-Concewitz	Management	For	For	For
10	Elect Lukas Paravicini	Management	For	For	For
11	Elect Diane de Saint Victor	Management	For	For	For
12	Elect Jon Stanton	Management	For	For	For
13	Appointment of Auditor	Management	For	For	For
14	Authority to Set Auditor's Fees	Management	For	For	For
15	SHARE MATCHING SCHEME	Management	For	For	For
16	Authorisation of Political Donations	Management	For	For	For
17	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	For
18	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	For
19	Authority to Repurchase Shares	Management	For	For	For
20	Authority to Set General Meeting Notice Period at 14 Days	Management	For	Against	Against

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BCMFIN

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NOVARTIS AG

Annual

ISIN	CH0012005267	Meeting Date	07-Mar-23	Contested	No
Ticker				Agenda Type	Mgmt
Country	Switzerland	Record Date	02-Mar-23		
Ballot SecID	H5820Q150				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For
2	Ratification of Board and Management Acts	Management	For	For	For
3	Allocation of Profits/Dividends	Management	For	For	For
4	Cancellation of Shares and Reduction in Share Capital	Management	For	For	For
5	Authority to Repurchase Shares	Management	For	For	For
6.1	Amendments to Articles (Virtual General Meetings)	Management	For	For	For
6.2	Amendments to Articles (Miscellaneous)	Management	For	For	For
6.3	Amendments to Articles (Alignment with Law)	Management	For	For	For
7.1	Board Compensation	Management	For	For	For
7.2	Executive Compensation	Management	For	For	For

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BCMFIN

7.3	Compensation Report	Management	For	For	For
8.1	Elect Jörg Reinhardt as Board Chair	Management	For	For	For
8.2	Elect Nancy C. Andrews	Management	For	For	For
8.3	Elect Ton Büchner	Management	For	For	For
8.4	Elect Patrice Bula	Management	For	For	For
8.5	Elect Elizabeth Doherty	Management	For	For	For
8.6	Elect Bridgette P. Heller	Management	For	For	For
8.7	Elect Daniel Hochstrasser	Management	For	For	For
8.8	Elect Frans van Houten	Management	For	For	For
8.9	Elect Simon Moroney	Management	For	For	For

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BCMFIN

8.10	Elect Ana de Pro Gonzalo	Management	For	For	For
8.11	Elect Charles L. Sawyers	Management	For	For	For
8.12	Elect William T. Winters	Management	For	For	For
8.13	Elect John D. Young	Management	For	For	For
9.1	Elect Patrice Bula as Compensation Committee Member	Management	For	For	For
9.2	Elect Bridgette P. Heller as Compensation Committee Member	Management	For	For	For
9.3	Elect Simon Moroney as Compensation Committee Chair	Management	For	For	For
9.4	Elect William T. Winters as Compensation Committee Member	Management	For	For	For
10	Appointment of Auditor	Management	For	For	For
11	Appointment of Independent Proxy	Management	For	For	For
B	Transaction of Other Business	Management		Against	N/A

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SAMSUNG ELECTRONICS

Annual

ISIN	KR7005930003	Meeting Date	15-Mar-23	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-22		
Ballot SecID	Y74718100				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For
2	Elect HAN Jong Hee	Management	For	For	For
3	Directors' Fees	Management	For	For	For

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POSCO HOLDINGS INC

Annual

ISIN	KR7005490008	Meeting Date	17-Mar-23	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-22		
Ballot SecID	Y70750115				

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	Against	Against
2.1	Article 3 and 19	Management	For	For	For
2.2	Article 25	Management	For	Against	Against
2.3	Article 56 and 56-2	Management	For	For	For
3.1	Elect JEONG Ki Seop	Management	For	For	For
3.2	Elect YOO Byoeng Og	Management	For	For	For
3.3	Elect KIM Ji Yong	Management	For	For	For

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4	Election of Non-executive Director: KIM Hag Dong	Management	For	For	For
5	Election of Independent Director: KIM Joon Ki	Management	For	For	For
6	Directors' Fees	Management	For	For	For

HYUNDAI MOBIS

Annual

ISIN	KR7012330007	Meeting Date	22-Mar-23	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-22		
Ballot SecID	Y3849A109				

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements	Management	For	Against	Against
2	Allocation of Profits/Dividends	Management	For	For	For

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3.1	Elect CHANG Young Woo	Management	For	For	For
3.2	Elect KIM James Woo	Management	For	For	For
3.3	Elect CHUNG Eui Sun	Management	For	Against	Against
4.1	Election of Audit Committee Member: CHANG Young Woo	Management	For	Against	Against
4.2	Election of Audit Committee Member: KIM James Woo	Management	For	For	For
5	Directors' Fees	Management	For	For	For
6	Amendments to Articles	Management	For	For	For

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CEMEX S.A.B. DE C.V.

Annual

ISIN	MXP225611567	Meeting Date	23-Mar-23	Contested	No
Ticker	CXWSB			Agenda Type	Mgmt
Country	Mexico	Record Date	27-Feb-23		
Ballot SecID	151290				

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	Against	Against
2	Allocation of Profits/Dividends	Management	For	For	For
3	Presentation of Report on Company's Repurchase Program	Management	For	For	For
4	Authority to Repurchase Shares	Management	For	For	For
5	Authority to Reduce Share Capital	Management	For	For	For
6A	Elect Rogelio Zambrano Lozano	Management	For	Against	Against
6B	Elect Fernando Ángel González Olivieri	Management	For	For	For
6C	Elect Marcelo Zambrano Lozano	Management	For	Against	Against

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6D	Elect Armando J. García Segovia	Management	For	Against	Against
6E	Elect Rodolfo García Muriel	Management	For	Against	Against
6F	Elect Francisco Javier Fernández-Carbajal	Management	For	For	For
6G	Elect Armando Garza Sada	Management	For	For	For
6H	Elect David Martínez Guzmán	Management	For	For	For
6I	Elect Everardo Elizondo Almaguer	Management	For	Against	Against
6J	Elect Ramiro Gerardo Villarreal Morales	Management	For	Against	Against
6K	Elect Gabriel Jaramillo Sanint	Management	For	For	For
6L	Elect Isabel Aguilera Navarro	Management	For	For	For
6M	Elect María de Lourdes Melgar Palacios	Management	For	For	For

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6N	Elect Roger Saldana Madero as Board Secretary	Management	For	For	For
7A	Elect Everardo Elizondo Almaguer as Audit Committee Chair	Management	For	Against	Against
7B	Elect Francisco Javier Fernández Carbajal as Audit Committee Member	Management	For	For	For
7C	Elect Gabriel Jaramillo Sanint as Audit Committee Member	Management	For	For	For
7D	Elect Roger Saldaña Madero as Audit Committee Secretary	Management	For	For	For
8A	Elect Francisco Javier Fernández-Carbajal as Governance Committee Member	Management	For	For	For
8B	Elect Rodolfo García Muriel as Governance Committee Member	Management	For	Against	Against
8C	Elect Armando Garza Sada as Governance Committee Member	Management	For	For	For
8D	Elect Roger Saldaña Madero as Governance Committee Secretary	Management	For	For	For
9A	Elect Armando J. García Segovia as ESG Committee Chair	Management	For	Against	Against
9B	Elect Marcelo Zambrano Lozano as ESG Committee Member	Management	For	Against	Against
9C	Elect Isabel Aguilera Navarro as ESG Committee Member	Management	For	For	For
9D	Elect María de Lourdes Melgar Palacios as ESG Committee Member	Management	For	For	For
9E	Elect Roger Saldaña Madero as ESG Committee Secretary	Management	For	For	For
10	Directors' and Committee Members' Fees	Management	For	For	For
11	Election of Meeting Delegates	Management	For	For	For

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BCMFIN

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HANA FINANCIAL GROUP INC.

Annual

ISIN KR7086790003 **Meeting Date** 24-Mar-23 **Contested** No
Ticker **Agenda Type** Mgmt
Country Korea, Republic of **Record Date** 31-Dec-22
Ballot SecID Y29975102

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For
2	Amendments to Articles	Management	For	For	For
3.1	Elect KIM Hong Jin	Management	For	For	For
3.2	Elect HEO Yoon	Management	For	For	For

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3.3	Elect LEE Jung Won	Management	For	For	For
3.4	Elect PARK Dong Moon	Management	For	For	For
3.5	Elect LEE Kang Won	Management	For	For	For
3.6	Elect WON Sook Yeon	Management	For	For	For
3.7	Elect LEE Jun Seo	Management	For	For	For
3.8	Elect LEE Seung Yeol	Management	For	For	For
4	Election of Independent Director to Be Appointed as Audit Committee Member: YANG Dong Hoon	Management	For	For	For
5.1	Election of Audit Committee Member: HEO Yoon	Management	For	For	For
5.2	Election of Audit Committee Member: WON Sook Yeon	Management	For	For	For
5.3	Election of Audit Committee Member: LEE Jun Seo	Management	For	For	For
6	Directors' Fees	Management	For	For	For

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BCMFIN

Report Date Range: 01-Jan-23 to 31-Mar-23

KT&G CORPORATION

Annual

ISIN	KR7033780008	Meeting Date	28-Mar-23	Contested	No
Ticker				Agenda Type	Mgmt
Country	Korea, Republic of	Record Date	31-Dec-22		
Ballot SecID	Y49904108				

Meeting Note

Proposal Number	Proposal	Proponent	Mgmt Rec	Vote	For/Against Mgmt
1	Financial Statements	Management	For	For	For
2.1	Cash Dividends of KRW 5,000 per Share (Board Proposal)	Management	For	Against	Against
2.2	Cash Dividends of KRW 7,867 per Share (Shareholder Proposal by ANDA)	Shareholder	Against	Against	For
2.3	Cash Dividends of KRW 10,000 per Share (Shareholder Proposal by Agnes)	Shareholder	Against	For	Against
3.1	Amendment to and Establishment of Provisions on Evaluation and Compensation Committee (Shareholder Proposal by Agnes)	Shareholder	Against	For	Against
3.2	Addition of Right to Decide Cancellation of Treasury Shares (Shareholder Proposal by Agnes)	Shareholder	Against	For	Against

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3.3	Establishment of New Provisions for Quarterly Dividends (Shareholder Proposal by Agnes)	Shareholder	For	For	For
3.4	Addendum (Shareholder Proposal by Agnes)	Shareholder	For	For	For
4	Cancellation of Treasury Shares (Shareholder Proposal by Agnes)	Shareholder	Against	For	Against
5	Acquisition of Treasury Shares (Shareholder Proposal by Agnes)	Shareholder	Against	For	Against
6.1	Maintenance of the Current Number of Six (6) Outside Directors (Board Proposal)	Management	For	Against	Against
6.2	Increase of the Number of Outside Directors to Eight (8) (Shareholder Proposal by Agnes)	Management	Against	For	Against
7.1	Appointment of Myung-Chul Kim as Outside Director (Board Proposal)	Management	For	For	For
7.2	Appointment of Yun-Sung Koh as Outside Director (Board Proposal)	Management	For	For	For
7.3	Appointment of Soo-Hyung Lee as Outside Director (Shareholder Proposal by ANDA)	Management	Against	For	Against
7.4	Appointment of Do-Reen Kim as Outside Director (Shareholder Proposal by ANDA)	Management	Against	For	Against
7.5	Appointment of Jae-Whan Park as Outside Director (Shareholder Proposal by ANDA)	Management	Against	For	Against
7.6	Appointment of Suk-Yong Cha as Outside Director (Shareholder Proposal by Agnes)	Management	Against	For	Against
7.7	Appointment of Oo-Jin Hwang as Outside Director (Shareholder Proposal by Agnes)	Management	Against	For	Against

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8.1	Appointment of Myung-Chul Kim as Outside Director (Board Proposal)	Management	For	For	For
8.2	Appointment of Yun-Sung Koh as Outside Director (Board Proposal)	Management	For	For	For
8.3	Appointment of Il-Soon Lim as Outside Director (Board Proposal)	Management	For	For	For
8.4	Appointment of Soo-Hyung Lee as Outside Director (Shareholder Proposal by ANDA)	Management	Against	For	Against
8.5	Appointment of Do-Reen Kim as Outside Director (Shareholder Proposal by ANDA)	Management	Against	For	Against
8.6	Appointment of Jae-Whan Park as Outside Director (Shareholder Proposal by ANDA)	Management	Against	For	Against
8.7	Appointment of Suk-Yong Cha as Outside Director (Shareholder Proposal by Agnes)	Management	Against	For	Against
8.8	Appointment of Oo-Jin Hwang as Outside Director (Shareholder Proposal by Agnes)	Management	Against	For	Against
9.1	Appointment of Myung-Chul Kim as Audit Committee Member (Board Proposal)	Management	For	Against	Against
9.2	Appointment of Yun-Sung Koh as Audit Committee Member (Board Proposal)	Management	For	Against	Against
9.3	Appointment of Soo-Hyung Lee as Audit Committee Member (Shareholder Proposal by ANDA)	Management	Against	Against	For
9.4	Appointment of Do-Reen Kim as Audit Committee Member (Shareholder Proposal by ANDA)	Management	Against	Against	For

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9.5	Appointment of Suk-Yong Cha as Audit Committee Member (Shareholder Proposal by Agnes)	Management	Against	For	Against
9.6	Appointment of Oo-Jin Hwang as Audit Committee Member (Shareholder Proposal by Agnes)	Management	Against	For	Against
10	Directors' Fees	Management	For	For	For